

Drive-Thru ->

Parking

ATM

# SunTrust → Truist

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### Goal

SunTrust and BB&T will merge to create Truist, the sixth-largest US Bank holding company. Our goal is to dispose of the client facing, high-impact SunTrust branded items in an environmentally and cost-friendly way, specifically recycling the aluminum in SunTrust corporate signage.

We recommend SunTrust explore vendors who have the ability to recycle large items, such as Terracycle.

# How would SunTrust Signage be Disposed Otherwise?

Signage would be landfilled as current signage suppliers indicate recycling is likely not feasible from a financial perspective given how the signs are manufactured and what would be involved to "deconstruct" the signs into recyclable materials.

# 8,352 Branch Directional Signs

Direct traffic and control parking outside of branches

66,862 lbs of Aluminum x 0.82/lb Spot Market Price =\$54.826

from recycling and selling aluminum at the market price

Emission from raw materials: From recycled materials: **Emission Factor Net Saving:** Total Weight of Aluminum:

9.256 lbs CO2 e/lb 1.113lbs CO2 e/lb 8.143 lbs CO2 e/lb 152,393 lbs

How Can a Company Dispose of Internally

# Aluminum?

### Externally

- Contract with recycling companies specializing in unusual and industrial goods disposal
- Terra Cycle, Clean Harbors

- Scrapyards pay market price for aluminum and typically pick it up
- Individual branches/regions would coordinate with a local scrapyard for collection
- Disposal cost would vary by scrapyard

### **Co-Benefits**

- ✓ Potential for 2.5x savings if BB&T implements our process
- Increase teammate engagement in merger and sustainability efforts
- Provide positive public relations and publicity during a transition period
- Aligns with millennial target audience of new bank and purpose-driven values

2,272 Channel Letter and Marquee Signs Located on the exteriors of SunTrust buildings

> 86,228 lbs of Aluminum= x 0.82/lb Spot Market Price =\$70.706

from recycling and selling aluminum at the market price





**Total Emission Saving:** 1,240,940 lbs CO2 e

Turner, David A., Ian D. Williams, and Simon Kemp. "Greenhouse gas emission factors recycling of 14 source-segregated waste materials." Resources, Conservation and Recycling 105 (2015): 186-197.

### Other Environmental Benefits

Aluminum is a sustainable metal, which can be recycled again and again with no loss of material Recycling aluminum reduces mining and therefore smelting, which improves:

### Air Quality

- Recycling Al saves 90-95% of the energy needed to make Al from bauxite ore
- Smelting produces perfluorocarbon, 9,200x more harmful than CO2 for the atmosphere

# Water Quality

- Smelting produces sulfur oxide and nitrogen oxide- toxic gases in smog and acid rain
- Bauxite ore refinement creates caustic mud, contaminating surface and ground water

1.3 MM lbs of CO2 reduced ~equivalent to removing 135 standard passenger vehicles from the road per year!

The revenue generated from recycling sign materials amounts to \$125,000 ~equivalent to 15 intern salaries!

One-time fees and savings

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